



**VEGETABLE PRODUCTS LTD.**  
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001  
CIN: L01122WB1953PLC021090

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017.**

**Part I**

Particulars	Quarter Ended on			Half Year Ended on		(Rs. in Lakhs)
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2017
I. Revenue From operations						
II. Other Income	0.000	0.000	0.000	0.000	0.000	0.000
III. Total Income from operations (I + II)	15.646	5.527	10.816	21.173	21.675	43.535
IV. Expenses	15.646	5.527	10.816	21.173	21.675	43.535
Cost of Materials Consumed						
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses						
Finance Costs	1.218	1.116	1.175	2.334	2.339	4.676
Depreciation and Amortisation Expenses	0.000	0.000	0.000	0.000	0.000	6.906
Power & Fuel	0.533	0.534	0.580	1.067	1.127	2.352
Other expenditure	0.803	1.401	1.274	2.204	2.481	6.110
<b>Total Expenses (IV)</b>	<b>2.918</b>	<b>6.168</b>	<b>4.846</b>	<b>9.086</b>	<b>10.580</b>	<b>22.869</b>
V. Profit/(loss) before exceptional items and tax (I-IV)	5.472	9.219	7.875	14.691	16.527	42.913
VI. Exceptional Items	10.174	(3.692)	2.942	6.482	5.149	0.622
VII. Profit/ (loss) before Tax (V-VI)	0.000	0.000	0.000	0.000	0.000	0.000
VIII. Tax expense :	10.174	(3.692)	2.942	6.482	5.149	0.622
(1) Current tax						
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	0.000	0.000	0.000	0.000	0.000	0.194
X. Profit/(loss) from discontinued operations	10.174	(3.692)	2.942	6.482	5.149	0.428
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	0.000	0.000	0.000	0.000	0.000	0.000
XIV. Other Comprehensive Income	10.174	(3.692)	2.942	6.482	5.149	0.428
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	10.174	(3.692)	2.942	6.482	5.149	0.428
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.009	(0.003)	0.003	0.006	0.005	0.000
(2) Diluted	0.009	(0.003)	0.003	0.006	0.005	0.000
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.009	(0.003)	0.003	0.006	0.005	0.000
(2) Diluted	0.009	(0.003)	0.003	0.006	0.005	0.000
XIX. Paid-up Equity Share Capital						
Face value of Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000	1092.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	1.000	1.000	1.000	1.000	1.000	1.000
	0.000	0.000	0.000	0.000	0.000	(422.338)

**Part II**

**Select Information for the Quarter and Half Year ended on 30th September, 2017.**

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares						
- % of Shareholdings	82142480	82142480	82142480	82142480	82142480	82142480
<b>2 Promoters and promoter group shareholding</b>	75.22%	75.22%	75.22%	75.22%	75.22%	75.22%
<b>a) Pledged/Encumbered</b>						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	27057520	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	24.78%	24.78%	24.78%	24.78%	24.78%	24.78%



**STANDALONE BALANCE SHEET**

(Rs. in Lakhs)

Particulars	As at 30-09-2017	As at 31-03-2017
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	5760.140	5767.669
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets		
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	195.488	195.488
(ii) Trade receivables	0.000	0.000
(iii) Loans	0.000	0.000
(i) Deferred tax assets (net)	35.575	35.575
(j) Other non-current assets	11.507	16.266
<b>Total Non-Current Assets :</b>	<b>6002.720</b>	<b>6015.008</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	13.813	33.682
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	1.554	2.415
(iv) Bank balances other than (iii) above	579.375	544.606
(v) Loans	0.000	0.000
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	42.555	44.687
(d) Other current assets	0.000	0.000
<b>Total Current Assets :</b>	<b>653.454</b>	<b>641.547</b>
<b>TOTAL ASSETS</b>	<b>6656.174</b>	<b>6656.555</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5322.325	5322.305
<b>Total Equity :</b>	<b>6414.325</b>	<b>6414.305</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	238.360	238.360
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
<b>Total Non-Current Liabilities :</b>	<b>241.370</b>	<b>241.370</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	0.000	0.000
(c) Provisions	0.000	0.000
(d) Current Tax Liabilities (Net)	0.479	0.880
<b>Total Current Liabilities :</b>	<b>0.479</b>	<b>0.880</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6656.174</b>	<b>6656.555</b>



**Statement of Changes in Equity for the period ended 30th September, 2017**

A. Equity Share Capital	(Rs. in Lakhs)	
	30.09.2017	31.03.2017
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

B. Other Equity	(Rs. in Lakhs)					
	30.09.2017			31.03.2017		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5744.643	(480.338)	58.000	5758.922	(480.766)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	6.482	0.000	0.000	0.428
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified) :Deduction during the half year/year	0.000	(6.462)	0.000	0.000	(14.279)	0.000
<b>Balance at the end of the reporting period</b>	<b>58.000</b>	<b>5738.181</b>	<b>(473.856)</b>	<b>58.000</b>	<b>5744.643</b>	<b>(480.338)</b>
<b>Total Other Equity</b>	<b>5322.325</b>			<b>5322.305</b>		

Investors Complaint	As at 30/09/2017
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Reconciliation on standalone Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Particulars	(Rs. in Lakhs)
1. Profit after tax reported under previous GAAP Adjustments on account of	For 30/09/2016
2. Other comprehensive income (Net of Tax)	2.942
3. Total Comprehensive Income as per IND AS	2.942

**Notes:**

1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 25th October, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2.No Investors complaint remains pending at the quarter ended on 30th September, 2017.

3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

4.Provision for Deferred Tax Liability, if any will be considered at year end.

5.Company has only one segment & hence no separate segment result has been given.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

7. Transition to Indian Accounting Standards (Ind-AS) :

The Company's financial results for the quarter and Half Year ended September 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter and half year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By Order Of the Board  
For Vegetable Products Ltd.

*Tanmoy Mondal*

Tanmoy Mondal  
Managing Director  
DIN :: 06391885



Place : Kolkata  
Dated : 25.10.2017